

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2024

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	612,350	0.51
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	662,500	0.55
'003430BJ3	ABILENE KS PUBLIC BLDG COMMISS	5.00	12/1/2028	560,000	597,216	0.50
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	588,648	0.49
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	625,630	0.52
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	450,436	0.37
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	676,410	0.56
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	1,019,595	0.85
'0773243U3	BEL AIRE KS	3.00	12/1/2025	2,000,000	1,972,092	1.64
'096079FL7	BLUE VLY KS RECREATION COMMISS	4.00	10/1/2027	800,000	802,352	0.67
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	831,957	0.69
'12343ECR9	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,000,000	1,018,467	0.84
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	508,195	0.42
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	446,789	0.37
'170123DJ9	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2026	1,315,000	1,356,715	1.13
'170123DL4	CHISHOLM CREEK KS UTILITY AUTH	4.00	9/1/2028	1,305,000	1,329,571	1.10
'170123CA9	CHISHOLM CREEK KS UTILITY AUTH	5.25	9/1/2024	1,000,000	1,000,909	0.83
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	741,062	0.61
'253166AY8	DICKINSON CNTY KS PUBLIC BLDG	3.25	8/1/2033	1,550,000	1,497,131	1.24
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,040,375	0.86
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	321,350	0.27
'256309XM2	DODGE CITY KS	4.00	9/1/2028	740,000	757,609	0.63
'256309XK6	DODGE CITY KS	4.00	9/1/2026	670,000	677,152	0.56
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,915,221	1.59
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	942,062	0.78
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,556,387	1.29
'352207AV6	FRANKFORT IN REDEV AUTH LEASE	5.00	8/1/2038	1,500,000	1,637,700	1.36
'352802GR7	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2040	750,000	765,355	0.63
'352802GL0	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2032	1,720,000	1,755,215	1.46
'368334HP6	GEARY CNTY KS	5.00	9/1/2025	1,000,000	1,015,904	0.84
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	1,025,743	0.85
'392553AG8	GREELEY CNTY KS UNIF GOVT	4.00	12/1/2026	380,000	384,212	0.32
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	445,477	0.37
'417622JC2	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2033	475,000	491,430	0.41
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	466,803	0.39
'453488VH8	INDEPENDENCE KS	4.00	10/1/2027	2,000,000	2,003,133	1.66
'45528U7G0	INDIANAPOLIS IN LOCAL PUBLIC I	5.25	3/1/2043	1,750,000	1,900,167	1.58
'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	551,939	0.46
'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,085,309	0.90
'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	660,776	0.55
'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	736,549	0.61
'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	699,070	0.58
'478164GV2	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2026	1,000,000	1,036,488	0.86
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,007,911	0.84
'478164JW7	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2035	2,000,000	2,097,810	1.74
'478164JT4	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2032	1,000,000	1,021,446	0.85
'47844PKV6	JOHNSON CNTY KS	4.00	9/1/2034	2,000,000	2,023,955	1.68
'478740SB0	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2034	1,500,000	1,532,946	1.27

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'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	827,373	0.69
'478710XD3	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2036	1,500,000	1,503,249	1.25
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	860,770	0.71
'478740WZ2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2041	1,500,000	1,655,240	1.37
'484678CN5	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2026	350,000	352,820	0.29
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,314,298	1.09
'485424QP3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2033	525,000	534,083	0.44
'485424QN8	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	2,000,000	2,035,645	1.69
'485424QQ1	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2034	1,110,000	1,128,191	0.94
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	1,999,962	1.66
'48542REG5	KANSAS ST DEV FIN AUTH REVENUE	3.00	11/1/2032	1,895,000	1,803,348	1.50
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,477,443	1.23
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	1,000,000	1,013,245	0.84
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,295,261	1.07
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,791,227	1.49
'522210KL6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2031	1,165,000	1,178,402	0.98
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,069,938	0.89
'551845GG9	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2025	540,000	543,044	0.45
'562895QM7	MANHATTAN KS	5.00	11/1/2029	750,000	826,294	0.69
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	471,841	0.39
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	977,850	0.81
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	789,283	0.65
'569643AN9	MARION IA ROAD USE TAX REVENUE	5.00	6/1/2043	750,000	777,828	0.65
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	547,986	0.45
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	535,896	0.44
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	317,830	0.26
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	263,560	0.22
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	170,569	0.14
'60039GBB8	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2034	745,000	819,887	0.68
'60636SKK9	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2027	335,000	322,020	0.27
'625778VX0	MULVANE KS	5.00	9/1/2025	500,000	508,277	0.42
'668265EK3	N WSTRN IN SCH BLDG CORP	6.00	7/15/2036	550,000	639,680	0.53
'668265EL1	N WSTRN IN SCH BLDG CORP	6.00	7/15/2037	600,000	691,810	0.57
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	797,255	0.66
'64043RBD6	NEMAHA CNTY KS UNIF SCH DIST	4.00	9/1/2048	750,000	716,108	0.59
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	310,950	0.26
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	476,533	0.40
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	524,283	0.43
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	1,000,000	1,047,402	0.87
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	543,462	0.45
'78532EAQ5	SABINE NECHES NAV DIST TX	5.25	2/15/2038	500,000	546,563	0.45
'794811LD9	SALINA KS WTR SWR REVENUE	3.00	10/1/2028	350,000	336,537	0.28
'794811LE7	SALINA KS WTR SWR REVENUE	3.00	10/1/2029	300,000	287,113	0.24
'794811LC1	SALINA KS WTR SWR REVENUE	3.00	10/1/2027	495,000	480,282	0.40
'809510EA4	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2029	965,000	983,494	0.82
'815662JB8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2025	800,000	801,380	0.66
'815668MB1	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2029	1,300,000	1,318,063	1.09
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	935,016	0.78
'815662JA0	SEDGWICK CNTY KS UNIF SCH DIST	5.00	9/1/2024	1,115,000	1,118,674	0.93

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'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,082,315	0.90
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	488,982	0.41
'820552JD0	SHAWNEE CNTY KS COPS	4.00	9/1/2031	1,000,000	1,007,703	0.84
'820561AM0	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2030	650,000	662,620	0.55
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	600,000	610,897	0.51
'820561AN8	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2031	895,000	912,779	0.76
'820642RU2	SHAWNEE CNTY KS UNIF SCH DIST	4.00	9/1/2027	910,000	918,325	0.76
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	856,211	0.71
'820642UL8	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2036	1,000,000	1,153,129	0.96
'820642UA2	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,400,000	1,553,513	1.29
'857492706	STATE STREET INSTITUTIONAL US	0.00		517,446	517,446	0.43
'890680PR6	TOPEKA KS UTILITY REVENUE	4.00	8/1/2027	545,000	552,406	0.46
'890680QX2	TOPEKA KS UTILITY REVENUE	3.00	8/1/2028	445,000	433,936	0.36
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	599,388	0.50
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,971,271	1.63
'914367GG6	UNIV OF KANSAS KS HOSP AUTH HL	5.00	3/1/2028	1,500,000	1,591,592	1.32
'914367DJ3	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2045	2,000,000	2,016,743	1.67
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,100,736	0.91
'937220GL9	WASHBURN UNIV KS	4.00	7/1/2027	515,000	522,274	0.43
'937220GK1	WASHBURN UNIV KS	4.00	7/1/2026	490,000	493,869	0.41
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	568,928	0.47
'957399EV6	WESTCHESTER IL	4.00	12/1/2036	1,690,000	1,704,248	1.41
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,488,561	1.23
'967245DF5	WICHITA KS	5.00	12/1/2035	1,200,000	1,213,113	1.01
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,052,081	0.87
'967338XB5	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2026	415,000	416,056	0.35
'97712JGL1	WISCONSIN ST HLTH EDUCTNL FA	5.00	12/1/2038	500,000	535,550	0.44
'97712JGM9	WISCONSIN ST HLTH EDUCTNL FA	5.00	12/1/2039	500,000	535,563	0.44
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	561,378	0.47
'98267ADD8	WYANDOTTE CNTY/KANS CITY KANUN	4.00	8/1/2025	900,000	904,585	0.75
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,001,598	0.83
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,000,758	0.83