

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) June 30, 2024

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	609,596	0.50
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	659,217	0.54
'003430BJ3	ABILENE KS PUBLIC BLDG COMMISS	5.00	12/1/2028	560,000	594,465	0.49
'0342805N3	ANDOVER KS	4.00	10/1/2041	1,390,000	1,394,319	1.15
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	587,461	0.49
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	622,917	0.51
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	447,222	0.37
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	697,456	0.58
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	1,021,800	0.84
'0773243U3	BEL AIRE KS	3.00	12/1/2025	2,000,000	1,981,330	1.64
'096079FL7	BLUE VLY KS RECREATION COMMISS	4.00	10/1/2027	800,000	802,448	0.66
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	833,075	0.69
'12343ECR9	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,000,000	1,013,705	0.84
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	505,777	0.42
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	444,487	0.37
'170123DJ9	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2026	1,315,000	1,356,185	1.12
'170123DL4	CHISHOLM CREEK KS UTILITY AUTH	4.00	9/1/2028	1,305,000	1,325,100	1.09
'170123CA9	CHISHOLM CREEK KS UTILITY AUTH	5.25	9/1/2024	1,000,000	1,000,786	0.83
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	745,458	0.62
'253166AY8	DICKINSON CNTY KS PUBLIC BLDG	3.25	8/1/2033	1,550,000	1,469,391	1.21
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,040,579	0.86
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	331,520	0.27
'256309XK6	DODGE CITY KS	4.00	9/1/2026	670,000	677,823	0.56
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,936,568	1.60
'259133JA5	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,280,000	1,381,626	1.14
'259133HZ2	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2038	1,220,000	1,319,492	1.09
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	971,193	0.80
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,550,101	1.28
'352207AV6	FRANKFORT IN REDEV AUTH LEASE	5.00	8/1/2038	1,500,000	1,653,824	1.37
'352802GL0	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2032	1,720,000	1,754,675	1.45
'352802GR7	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2040	750,000	765,120	0.63
'368334HP6	GEARY CNTY KS	5.00	9/1/2025	1,000,000	1,016,133	0.84
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	1,028,678	0.85
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	444,730	0.37
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	464,099	0.38
'417632DM5	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	510,000	553,894	0.46
'417632DL7	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	925,000	1,010,167	0.83
'453488VH8	INDEPENDENCE KS	4.00	10/1/2027	2,000,000	2,002,564	1.65
'45528U7G0	INDIANAPOLIS IN LOCAL PUBLIC I	5.25	3/1/2043	1,750,000	1,921,663	1.59
'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	555,697	0.46
'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,093,528	0.90
'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	657,417	0.54
'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	734,680	0.61
'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	696,033	0.57
'478164JT4	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2032	1,000,000	1,014,384	0.84
'478164JW7	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2035	2,000,000	2,093,782	1.73
'478164GV2	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2026	1,000,000	1,035,766	0.86
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,003,425	0.83

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'47844PKV6	JOHNSON CNTY KS	4.00	9/1/2034	2,000,000	2,018,606	1.67
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	871,206	0.72
'478740WZ2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2041	1,500,000	1,675,214	1.38
'478740SB0	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2034	1,500,000	1,532,468	1.27
'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	822,792	0.68
'478710XD3	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2036	1,500,000	1,481,033	1.22
'485424QP3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2033	525,000	533,729	0.44
'485424QQ1	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2034	1,110,000	1,128,200	0.93
'485424QN8	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	2,000,000	2,031,646	1.68
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,307,746	1.08
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	1,996,979	1.65
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,471,387	1.22
'48542REG5	KANSAS ST DEV FIN AUTH REVENUE	3.00	11/1/2032	1,895,000	1,779,007	1.47
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	1,000,000	1,007,290	0.83
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,321,168	1.09
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,789,808	1.48
'522210KL6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2031	1,165,000	1,176,613	0.97
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,061,946	0.88
'562895QM7	MANHATTAN KS	5.00	11/1/2029	750,000	821,862	0.68
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	478,988	0.40
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	988,836	0.82
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	791,918	0.65
'569643AN9	MARION IA ROAD USE TAX REVENUE	5.00	6/1/2043	750,000	779,182	0.64
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	552,953	0.46
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	541,716	0.45
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	326,910	0.27
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	272,060	0.22
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	175,417	0.14
'60039GBB8	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2034	745,000	818,072	0.68
'60636SKK9	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2027	335,000	323,111	0.27
'625778VX0	MULVANE KS	5.00	9/1/2025	500,000	508,353	0.42
'668265EK3	N WSTRN IN SCH BLDG CORP	6.00	7/15/2036	550,000	639,962	0.53
'668265EL1	N WSTRN IN SCH BLDG CORP	6.00	7/15/2037	600,000	695,823	0.57
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	804,797	0.66
'64043RBD6	NEMAHA CNTY KS UNIF SCH DIST	4.00	9/1/2048	750,000	723,784	0.60
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	318,447	0.26
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	491,930	0.41
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	526,645	0.44
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	1,000,000	1,045,558	0.86
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	546,975	0.45
'78532EAQ5	SABINE NECHES NAV DIST TX	5.25	2/15/2038	500,000	549,587	0.45
'794811LD9	SALINA KS WTR SWR REVENUE	3.00	10/1/2028	350,000	335,156	0.28
'794811LE7	SALINA KS WTR SWR REVENUE	3.00	10/1/2029	300,000	285,493	0.24
'809510EA4	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2029	965,000	983,342	0.81
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	920,784	0.76
'815668MB1	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2029	1,300,000	1,316,566	1.09
'815662JA0	SEDGWICK CNTY KS UNIF SCH DIST	5.00	9/1/2024	1,115,000	1,117,244	0.92
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,082,218	0.89
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	488,379	0.40

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'820552JD0	SHAWNEE CNTY KS COPS	4.00	9/1/2031	1,000,000	1,006,355	0.83
'820561AM0	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2030	650,000	659,493	0.54
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	300,000	304,335	0.25
'820642RU2	SHAWNEE CNTY KS UNIF SCH DIST	4.00	9/1/2027	910,000	917,833	0.76
'820642UA2	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,400,000	1,560,021	1.29
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	865,829	0.72
'820642UL8	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2036	1,000,000	1,156,466	0.96
'857492706	STATE STREET INSTITUTIONAL US	0.00		447,201	447,201	0.37
'890680PR6	TOPEKA KS UTILITY REVENUE	4.00	8/1/2027	545,000	552,226	0.46
'890680QX2	TOPEKA KS UTILITY REVENUE	3.00	8/1/2028	445,000	431,924	0.36
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	592,017	0.49
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,978,231	1.63
'914367GG6	UNIV OF KANSAS KS HOSP AUTH HL	5.00	3/1/2028	1,500,000	1,586,048	1.31
'914367DJ3	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2045	2,000,000	2,016,948	1.67
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,110,642	0.92
'937220GL9	WASHBURN UNIV KS	4.00	7/1/2027	515,000	522,276	0.43
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	567,162	0.47
'957399EV6	WESTCHESTER IL	4.00	12/1/2036	1,690,000	1,707,686	1.41
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,482,078	1.22
'967245DF5	WICHITA KS	5.00	12/1/2035	2,365,000	2,391,001	1.98
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,047,368	0.87
'967338XB5	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2026	415,000	415,717	0.34
'97712JGL1	WISCONSIN ST HLTH EDUCTNL FA	5.00	12/1/2038	500,000	540,199	0.45
'97712JGM9	WISCONSIN ST HLTH EDUCTNL FA	5.00	12/1/2039	500,000	539,929	0.45
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	574,210	0.47
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,001,639	0.83
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,000,171	0.83