

**Commerce MidCap Growth Fund**

Statement of Investments (unaudited) June 30, 2024

Ticker	Security Name	Shares	Value	% of Fund
A	AGILENT TECHNOLOGIES INC	18,825	2,440,285	1.14
AMP	AMERIPRISE FINANCIAL INC	6,160	2,631,490	1.23
APH	AMPHENOL CORP CL A	37,805	2,546,923	1.19
ANSS	ANSYS INC	7,920	2,546,280	1.19
APO	APOLLO GLOBAL MANAGEMENT INC	21,500	2,538,505	1.18
ACGL	ARCH CAPITAL GROUP LTD	24,830	2,505,099	1.17
BSY	BENTLEY SYSTEMS INC CLASS B	50,495	2,492,433	1.16
OWL	BLUE OWL CAPITAL INC	144,020	2,556,355	1.19
BAH	BOOZ ALLEN HAMILTON HOLDINGS	16,175	2,489,333	1.16
BR	BROADRIDGE FINANCIAL SOLUTIO	12,600	2,482,200	1.16
BRKR	BRUKER CORP	38,875	2,480,614	1.16
CSL	CARLISLE COS INC	5,960	2,415,052	1.13
CASY	CASEY S GENERAL STORES INC	6,675	2,546,913	1.19
CDW	CDW CORP/DE	10,980	2,457,763	1.15
COR	CENCORA INC	10,625	2,393,813	1.12
CHE	CHEMED CORP	4,695	2,547,413	1.19
LNG	CHENIERE ENERGY INC	15,325	2,679,270	1.25
CHD	CHURCH + DWIGHT CO INC	23,660	2,453,069	1.14
COIN	COINBASE GLOBAL INC CLASS A	11,975	2,661,204	1.24
CNM	CORE + MAIN INC CLASS A	50,415	2,467,310	1.15
CSGP	COSTAR GROUP INC	34,200	2,535,588	1.18
DECK	DECKERS OUTDOOR CORP	2,600	2,516,670	1.17
DXCM	DEXCOM INC	22,975	2,604,906	1.22
DPZ	DOMINO S PIZZA INC	4,765	2,460,312	1.15
DCI	DONALDSON CO INC	34,825	2,492,077	1.16
DBX	DROPBOX INC CLASS A	116,670	2,621,575	1.22
DT	DYNATRACE INC	58,000	2,594,920	1.21
EXP	EAGLE MATERIALS INC	11,695	2,543,195	1.19
EXEL	EXELIXIS INC	113,950	2,560,457	1.19
FDS	FACTSET RESEARCH SYSTEMS INC	5,985	2,443,496	1.14
FICO	FAIR ISAAC CORP	1,760	2,620,042	1.22
IT	GARTNER INC	5,635	2,530,453	1.18
GEN	GEN DIGITAL INC	105,625	2,638,513	1.23
GDDY	GODADDY INC CLASS A	18,375	2,567,171	1.20
HLT	HILTON WORLDWIDE HOLDINGS IN	11,715	2,556,213	1.19
HWM	HOWMET AEROSPACE INC	32,345	2,510,942	1.17
HPQ	HP INC	70,065	2,453,676	1.14
HUBS	HUBSPOT INC	4,430	2,612,770	1.22
H	HYATT HOTELS CORP CL A	16,925	2,571,246	1.20
IDXX	IDEXX LABORATORIES INC	5,170	2,518,824	1.17
IONS	IONIS PHARMACEUTICALS INC	56,925	2,713,046	1.27
IQV	IQVIA HOLDINGS INC	11,880	2,511,907	1.17
IWP	ISHARES RUSSELL MID CAP GROWTH	58,390	6,443,337	3.01
LAMR	LAMAR ADVERTISING CO A	21,570	2,578,262	1.20
LSTR	LANDSTAR SYSTEM INC	13,785	2,543,057	1.19
LNW	LIGHT + WONDER INC	24,970	2,618,854	1.22
LECO	LINCOLN ELECTRIC HOLDINGS	13,480	2,542,867	1.19
MANH	MANHATTAN ASSOCIATES INC	10,530	2,597,540	1.21

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MTD	METTLER TOLEDO INTERNATIONAL	1,745	2,438,795	1.14
MKSI	MKS INSTRUMENTS INC	19,740	2,577,649	1.20
MOH	MOLINA HEALTHCARE INC	8,230	2,446,779	1.14
MORN	MORNINGSTAR INC	8,530	2,523,601	1.18
MSA	MSA SAFETY INC	13,330	2,501,908	1.17
MSCI	MSCI INC	5,195	2,502,691	1.17
NTAP	NETAPP INC	20,125	2,592,100	1.21
NXST	NEXSTAR MEDIA GROUP INC	16,115	2,675,251	1.25
PLTR	PALANTIR TECHNOLOGIES INC A	110,840	2,807,577	1.31
PAYX	PAYCHEX INC	20,170	2,391,355	1.12
PFGC	PERFORMANCE FOOD GROUP CO	36,965	2,443,756	1.14
PRI	PRIMERICA INC	10,770	2,547,967	1.19
PTC	PTC INC	14,320	2,601,514	1.21
ROK	ROCKWELL AUTOMATION INC	9,565	2,633,053	1.23
ROL	ROLLINS INC	50,950	2,485,851	1.16
ROST	ROSS STORES INC	17,040	2,476,253	1.16
RPM	RPM INTERNATIONAL INC	23,130	2,490,638	1.16
SKX	SKECHERS USA INC CL A	34,335	2,373,235	1.11
GVMXX	STATE STREET INSTITUTIONAL US	2,531,787	2,531,787	1.18
TTWO	TAKE TWO INTERACTIVE SOFTWARE	15,925	2,476,178	1.16
TRGP	TARGA RESOURCES CORP	19,775	2,546,625	1.19
TER	TERADYNE INC	17,475	2,591,368	1.21
TTEK	TETRA TECH INC	11,830	2,418,998	1.13
TPL	TEXAS PACIFIC LAND CORP	3,400	2,496,518	1.16
TSCO	TRACTOR SUPPLY COMPANY	9,165	2,474,550	1.15
TTD	TRADE DESK INC/THE CLASS A	26,560	2,594,115	1.21
TW	TRADEWEB MARKETS INC CLASS A	24,360	2,582,160	1.20
TNL	TRAVEL LEISURE CO	56,745	2,552,390	1.19
TYL	TYLER TECHNOLOGIES INC	5,170	2,599,373	1.21
ULTA	ULTA BEAUTY INC	6,525	2,517,802	1.17
OLED	UNIVERSAL DISPLAY CORP	12,340	2,594,485	1.21
VNT	VONTIER CORP	64,620	2,468,484	1.15
WAT	WATERS CORP	8,790	2,550,155	1.19
WST	WEST PHARMACEUTICAL SERVICES	7,680	2,529,715	1.18
YUM	YUM BRANDS INC	18,980	2,514,091	1.17