

Commerce MidCap Value Fund

Statement of Investments (unaudited) April 30, 2024

Ticker	Security Name	Shares	Value	% of Fund
A	AGILENT TECHNOLOGIES INC	3,075	421,398	1.16
APD	AIR PRODUCTS + CHEMICALS INC	1,880	444,319	1.22
LNT	ALLIANT ENERGY CORP	9,205	458,409	1.26
ALSN	ALLISON TRANSMISSION HOLDING	5,660	416,293	1.14
DOX	AMDOCS LTD	4,995	419,530	1.15
ATO	ATMOS ENERGY CORP	3,855	454,505	1.25
AVB	AVALONBAY COMMUNITIES INC	2,455	465,394	1.28
OZK	BANK OZK	10,175	454,314	1.25
BDX	BECTON DICKINSON AND CO	1,850	434,010	1.19
BBY	BEST BUY CO INC	5,545	408,334	1.12
BX	BLACKSTONE INC	3,470	404,637	1.11
CE	CELANESE CORP	2,665	409,371	1.12
CINF	CINCINNATI FINANCIAL CORP	3,705	428,631	1.18
CLX	CLOROX COMPANY	2,970	439,174	1.20
CME	CME GROUP INC	2,080	436,051	1.20
CNA	CNA FINANCIAL CORP	10,080	442,915	1.21
ED	CONSOLIDATED EDISON INC	5,055	477,192	1.31
GLW	CORNING INC	13,785	460,143	1.26
CCI	CROWN CASTLE INC	4,320	405,130	1.11
CMI	CUMMINS INC	1,555	439,272	1.20
DRI	DARDEN RESTAURANTS INC	2,750	421,878	1.16
DLR	DIGITAL REALTY TRUST INC	3,245	450,341	1.24
DOV	DOVER CORP	2,550	457,215	1.25
EMR	EMERSON ELECTRIC CO	4,005	431,659	1.18
ESS	ESSEX PROPERTY TRUST INC	1,865	459,256	1.26
EVR	EVERCORE INC A	2,325	421,988	1.16
EXR	EXTRA SPACE STORAGE INC	3,185	427,682	1.17
FDX	FEDEX CORP	1,580	413,612	1.13
GNTX	GENTEX CORP	12,470	427,721	1.17
HAS	HASBRO INC	8,005	490,707	1.35
HCA	HCA HEALTHCARE INC	1,365	422,904	1.16
HBAN	HUNTINGTON BANCSHARES INC	33,485	451,043	1.24
HII	HUNTINGTON INGALLS INDUSTRIE	1,535	425,088	1.17
HUN	HUNTSMAN CORP	17,590	419,697	1.15
ITW	ILLINOIS TOOL WORKS	1,680	410,105	1.12
IPG	INTERPUBLIC GROUP OF COS INC	13,810	420,376	1.15
IVZ	INVESCO LTD	27,980	396,477	1.09
IWS	ISHARES RUSSELL MID CAP VALUE	11,000	1,307,460	3.59
KEY	KEYCORP	29,470	427,020	1.17
KR	KROGER CO	8,000	443,040	1.22
LHX	L3HARRIS TECHNOLOGIES INC	2,110	451,646	1.24
LH	LABORATORY CRP OF AMER HLDGS	2,090	420,863	1.15
LSTR	LANDSTAR SYSTEM INC	2,440	425,560	1.17
LAZ	LAZARD INC	11,080	426,580	1.17
LEA	LEAR CORP	3,100	390,197	1.07
LFUS	LITTELFUSE INC	1,925	443,982	1.22
LYB	LYONDELLBASELL INDU CL A	4,455	445,366	1.22
MET	METLIFE INC	6,120	435,010	1.19
MCHP	MICROCHIP TECHNOLOGY INC	5,105	469,558	1.29
MKSI	MKS INSTRUMENTS INC	3,560	423,569	1.16
OHI	OMEGA HEALTHCARE INVESTORS	14,445	439,272	1.20

OMC	OMNICOM GROUP	4,795	445,168	1.22
OKE	ONEOK INC	5,640	446,237	1.22
OSK	OSHKOSH CORP	3,720	417,644	1.15
PAYX	PAYCHEX INC	3,760	446,726	1.23
PNR	PENTAIR PLC	5,410	427,877	1.17
PNW	PINNACLE WEST CAPITAL	6,165	454,052	1.25
PPG	PPG INDUSTRIES INC	3,170	408,930	1.12
PFG	PRINCIPAL FINANCIAL GROUP	5,295	419,046	1.15
RL	RALPH LAUREN CORP	2,445	400,100	1.10
REG	REGENCY CENTERS CORP	7,575	448,592	1.23
ROK	ROCKWELL AUTOMATION INC	1,585	429,472	1.18
SMG	SCOTTS MIRACLE GRO CO	6,165	422,549	1.16
SRE	SEMPRA	6,425	460,223	1.26
SWKS	SKYWORKS SOLUTIONS INC	4,265	454,606	1.25
SWK	STANLEY BLACK + DECKER INC	4,740	433,236	1.19
STT	STATE STREET CORP	5,915	428,778	1.18
GVMXX	STATE STREET INSTITUTIONAL US	508,687	508,687	1.40
STE	STERIS PLC	2,025	414,234	1.14
SYX	SYSCO CORP	5,535	411,361	1.13
TROW	T ROWE PRICE GROUP INC	3,780	414,175	1.14
SNX	TD SYNEX CORP	4,245	500,231	1.37
TPL	TEXAS PACIFIC LAND CORP	765	440,870	1.21
THO	THOR INDUSTRIES INC	4,075	405,137	1.11
TKR	TIMKEN CO	5,175	461,714	1.27
OLED	UNIVERSAL DISPLAY CORP	2,695	425,756	1.17
UNM	UNUM GROUP	8,425	427,148	1.17
VLO	VALERO ENERGY CORP	2,655	424,455	1.16
WEC	WEC ENERGY GROUP INC	5,600	462,784	1.27
WY	WEYERHAEUSER CO	12,615	380,595	1.04
WHR	WHIRLPOOL CORP	3,945	374,223	1.03
WMB	WILLIAMS COS INC	11,715	449,387	1.23