

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2024

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,955,803	0.80
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,582,865	1.05
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	563,553	0.23
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	771,654	0.31
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	837,937	0.34
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	670,424	0.27
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	743,016	0.30
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	780,892	0.32
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	704,951	0.29
'093032CS7	BLAIR OAKS MO R II SCH DIST	5.00	3/1/2036	3,370,000	3,401,708	1.38
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,415,310	0.58
'107304DV6	BRENTWOOD MO COPS	4.00	10/1/2033	2,070,000	2,079,893	0.85
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,661,597	0.68
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	758,722	0.31
'139411KG6	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2031	900,000	922,120	0.38
'139411KU5	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2028	915,000	934,228	0.38
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,201,940	0.49
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,964,069	0.80
'18347AJU6	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2034	1,000,000	1,006,275	0.41
'18347AJN2	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2034	1,000,000	1,006,275	0.41
'18347AJP7	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2035	1,000,000	1,005,852	0.41
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	487,130	0.20
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	647,819	0.26
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	568,637	0.23
'314588AN4	FENTON MO FIRE PROT DIST	4.00	3/1/2033	1,200,000	1,217,463	0.50
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	634,166	0.26
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	434,498	0.18
'31560CBL3	FESTUS MO R VI SCH DIST LEASE	5.00	4/1/2031	905,000	986,123	0.40
'31560CBH2	FESTUS MO R VI SCH DIST LEASE	5.00	4/1/2028	700,000	742,583	0.30
'31560CBK5	FESTUS MO R VI SCH DIST LEASE	5.00	4/1/2030	830,000	902,138	0.37
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	584,903	0.24
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	406,120	0.17
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	565,946	0.23
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	483,361	0.20
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	525,808	0.21
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,280,469	0.52
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,643,304	0.67
'352875EG9	FRANKLIN CNTY MO COPS	4.00	4/1/2028	1,100,000	1,119,172	0.46
'39121FCC0	GREAT RIVERS GREENWAY MET PARK	3.00	12/30/2033	1,780,000	1,674,221	0.68
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	746,989	0.30
'39448PBZ4	GREENE CNTY MO COPS	4.00	9/1/2031	1,000,000	1,019,757	0.41
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,050,771	0.43
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,193,019	0.49
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	910,271	0.37
'394532JU0	GREENE CNTY MO REORG SCH DIST	4.00	3/1/2032	985,000	1,003,287	0.41
'394532JS5	GREENE CNTY MO REORG SCH DIST	4.00	3/1/2030	905,000	922,176	0.38
'397290AM9	GREENWOOD MO	5.63	3/1/2025	95,000	94,995	0.04
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,276,946	1.33

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'415741AV9	HARRISONVILLE MO SCH DIST R I	5.00	3/1/2037	1,250,000	1,258,498	0.51
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	812,989	0.33
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,398,117	0.57
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	941,998	0.38
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,100,322	0.45
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,105,163	0.45
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	705,293	0.29
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	635,522	0.26
'467511BP5	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2030	675,000	680,301	0.28
'467574PN3	JACKSON CNTY MO SCH DIST 58 C	4.00	3/1/2028	1,365,000	1,387,088	0.56
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	184,322	0.07
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	169,175	0.07
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	98,261	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	204,670	0.08
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	447,626	0.18
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	513,792	0.21
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	541,442	0.22
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	647,548	0.26
'471486EJ5	JASPER CNTY MO REORG SCH DIST	4.00	3/1/2031	675,000	694,378	0.28
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,127	0.01
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,252,475	0.51
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	504,178	0.21
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,247,469	0.51
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	751,580	0.31
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,110,543	0.45
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	466,750	0.19
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	506,358	0.21
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	746,077	0.30
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	741,071	0.30
'480639CF8	JOPLIN MO INDL DEV AUTH HLTH F	2.38	2/15/2025	500,000	487,531	0.20
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	969,008	0.39
'480639BN2	JOPLIN MO INDL DEV AUTH HLTH F	5.00	2/15/2027	1,895,000	1,895,355	0.77
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,206,467	0.49
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,132,795	0.87
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,643,980	1.08
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,290,598	0.52
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,444,182	0.59
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,110,238	0.45
'485106SA7	KANSAS CITY MO SPL OBLG	5.00	9/1/2031	1,000,000	1,050,149	0.43
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	837,387	0.34
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,564,684	0.64
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,726,436	0.70
'530757CA9	LIBERTY MO PUBLIC SCH DIST 53	3.00	4/1/2027	1,040,000	1,017,532	0.41
'565607NY0	MAPLEWOOD RICHMOND HEIGHTS MO	4.00	3/1/2030	500,000	508,811	0.21
'5946537X9	MICHIGAN ST HSG DEV AUTH SF MT	2.55	6/1/2027	2,920,000	2,770,394	1.13
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	535,257	0.22
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	533,871	0.22
'606341JG1	MISSOURI ST BRD OF PUBLIC BLDG	4.00	4/1/2028	800,000	800,415	0.33
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	596,278	0.24

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'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,212,504	0.49
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,116,277	0.45
'606037BE8	MISSOURI ST DEV FIN BRD CULTUR	3.70	12/1/2037	2,000,000	2,000,000	0.81
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,017,941	0.41
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	910,946	0.37
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,122,565	0.46
'60636SLE2	MISSOURI ST DEV FIN BRD INFRAS	5.00	6/1/2033	2,500,000	2,808,562	1.14
'60635EGH3	MISSOURI ST ENVRNMNTL IMPT E	5.00	1/1/2031	775,000	781,093	0.32
'60635EGG5	MISSOURI ST ENVRNMNTL IMPT E	5.00	1/1/2030	595,000	599,834	0.24
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	643,854	0.26
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	333,227	0.14
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	822,504	0.33
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,126,353	0.86
'60637ARN4	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2025	525,000	536,512	0.22
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	551,661	0.22
'60637AVY5	MISSOURI ST HLTH EDUCTNL FAC	5.00	5/1/2033	2,000,000	2,289,742	0.93
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	559,619	0.23
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,521,488	1.03
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,139,341	0.46
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	993,525	0.40
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,961,176	2.42
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,012,513	0.41
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,252,158	0.51
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	244,950	0.10
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	702,127	0.29
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	542,720	0.22
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	378,561	0.15
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,440,835	0.59
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,392,473	0.57
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	274,648	0.11
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	282,849	0.12
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	293,278	0.12
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	245,000	235,211	0.10
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	225,000	217,739	0.09
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	250,000	241,863	0.10
'60637BHE3	MISSOURI ST HSG DEV COMMISSION	3.55	11/1/2030	70,000	69,510	0.03
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,251,554	0.51
'654811CM8	NIXA MO PUBLIC SCHS	4.00	3/1/2033	500,000	509,306	0.21
'654811CN6	NIXA MO PUBLIC SCHS	4.00	3/1/2034	800,000	813,679	0.33
'655223AB1	NODAWAY CNTY MO INDL DEV AUTH	3.74	11/1/2028	850,000	850,000	0.35
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	94,122	0.04
'658877GF6	NORTH DAKOTA ST HSG FIN AGY HO	2.60	7/1/2028	2,310,000	2,155,752	0.88
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	700,856	0.29
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,238,226	0.91
'660266LN5	NORTH KANSAS CITY MO SCH DIST	5.00	3/1/2026	2,500,000	2,578,151	1.05
'660266LM7	NORTH KANSAS CITY MO SCH DIST	5.00	3/1/2025	5,625,000	5,692,834	2.32
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	577,396	0.23
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	520,405	0.21
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	538,397	0.22

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'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	598,976	0.24
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,221	0.20
'692634GJ1	OZARK MO REORG SCH DIST R 6	4.00	3/1/2038	1,000,000	1,010,874	0.41
'692634GH5	OZARK MO REORG SCH DIST R 6	4.00	3/1/2037	1,000,000	1,019,600	0.41
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	753,359	0.31
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	374,752	0.15
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,094,803	0.85
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,387,666	0.97
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,566,886	0.64
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	607,047	0.25
'758344EM3	REEDS SPRING MO R IV SCH DIST	4.00	3/1/2039	2,000,000	2,010,090	0.82
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	951,508	0.39
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	701,664	0.29
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	659,189	0.27
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	224,034	0.09
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	403,051	0.16
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	995,824	0.41
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,376,701	0.56
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,942,839	0.79
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,971,234	0.80
'78775RCU1	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2039	2,025,000	2,040,006	0.83
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	729,519	0.30
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	790,346	0.32
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	759,854	0.31
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	720,843	0.29
'791319KC9	SAINT LOUIS CNTY MO PARKWAY C	4.00	3/1/2032	1,000,000	1,001,555	0.41
'791434YM9	SAINT LOUIS CNTY MO ROCKWOOD S	5.00	2/1/2026	800,000	822,305	0.33
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,845,877	1.56
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,621,100	0.66
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,471,924	0.60
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,480,000	1,878,920	0.76
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,795,866	1.14
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,622,629	1.07
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	457,769	0.19
'851018KU4	SPRINGFIELD MO PUBLIC UTILITY	4.00	8/1/2031	1,310,000	1,310,943	0.53
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,454,303	0.59
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,263,670	0.51
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,379,523	0.97
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	481,010	0.20
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	923,777	0.38
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	828,193	0.34
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	484,820	0.20
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	851,086	0.35
'851039GF8	SPRINGFIELD MO SPL OBLG	4.00	5/1/2027	1,405,000	1,405,631	0.57
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	2,025,405	0.82
'85234LAM4	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2035	1,000,000	1,015,450	0.41
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,532,546	1.03
'857492706	STATE STREET INSTITUTIONAL US	0.00		120,414	120,414	0.05
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	761,552	0.31

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2024

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'842392FD9	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2040	1,000,000	1,016,428	0.41
'842392FC1	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2039	1,150,000	1,175,348	0.48
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	542,628	0.22
'861619FB5	STONE CNTY MO REORG SCH DIST	4.00	3/1/2034	1,840,000	1,861,641	0.76
'861619FA7	STONE CNTY MO REORG SCH DIST	4.00	3/1/2033	1,725,000	1,745,723	0.71
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,186,263	0.48
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	725,643	0.30
'89802PFL6	TRUMAN MO ST UNIV HSG SYS REVE	3.00	6/1/2025	865,000	848,328	0.35
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	607,756	0.25
'920053BV6	VLY PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	503,700	0.20
'920053BU8	VLY PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	455,722	0.19
'920053BW4	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	755,000	755,657	0.31
'939296HX0	WASHINGTON MO SCH DIST	4.00	3/1/2038	2,400,000	2,410,196	0.98
'947865DA6	WEBSTER CNTY MO REORG SCH DIST	4.00	3/1/2032	500,000	512,006	0.21
'947865DB4	WEBSTER CNTY MO REORG SCH DIST	4.00	3/1/2033	890,000	910,137	0.37
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	591,239	0.24
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	290,698	0.12
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	422,037	0.17
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	401,979	0.16
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	277,114	0.11
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	380,304	0.15
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	352,246	0.14
'950732YC5	WENTZVILLE MO SCH DIST R 4	0.00	3/1/2026	2,000,000	1,853,300	0.75
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,803,887	0.73
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,804,576	0.73
'95073BDF1	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2032	1,810,000	1,814,532	0.74
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,518,936	0.62
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	513,631	0.21
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	508,281	0.21
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,272,588	0.52