

**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) June 30, 2024**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	560,288	0.15
'010033R42	AKRON OH	5.00	12/1/2026	545,000	548,427	0.15
'010047ET1	AKRON OH COPS	4.00	12/1/2029	885,000	895,357	0.24
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	971,398	0.27
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	453,662	0.12
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,016,719	0.28
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,047,517	0.29
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,282,385	0.62
'041806H29	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2034	1,000,000	1,023,841	0.28
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,024,773	0.28
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,103,848	0.30
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,334,564	0.37
'041806DJ6	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2025	725,000	737,601	0.20
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	488,090	0.13
'04780MZA0	ATLANTA GA ARPT REVENUE	4.00	7/1/2038	2,000,000	2,039,704	0.56
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,362,742	0.37
'052398EQ3	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2039	1,900,000	1,901,669	0.52
'05922KYR4	BALTIMORE MD PROJ REVENUE	5.00	7/1/2035	2,130,000	2,208,670	0.60
'068461RS3	BARREN CNTY KY SCH DIST FIN CO	5.00	8/1/2026	1,000,000	1,008,357	0.28
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	231,853	0.06
'082766LN4	BENTON AR PUBLIC UTILITY REVEN	2.28	9/1/2026	500,000	471,769	0.13
'086187NQ0	BERWICK PA AREA SCH DIST	3.00	11/15/2036	720,000	642,118	0.18
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	316,490	0.09
'09933REG4	BOONVILLE IN REDEV AUTH LEASE	4.00	8/1/2039	1,175,000	1,151,520	0.32
'09933REE9	BOONVILLE IN REDEV AUTH LEASE	4.00	8/1/2037	1,085,000	1,088,933	0.30
'101547UW5	BOULDER VLY CO SCH DIST RE 2	5.00	12/1/2040	3,750,000	3,789,551	1.04
'11506KFQ9	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2024	870,000	871,707	0.24
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	659,937	0.18
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,243,604	0.34
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	534,211	0.15
'117510BX4	BRYAN CNTY OK SCH FIN AUTH EDU	4.00	9/1/2024	895,000	895,217	0.24
'117569HM8	BRYAN TX ELEC SYS REVENUE	4.00	7/1/2031	960,000	964,536	0.26
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	464,843	0.13
'118655BW8	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2036	685,000	697,846	0.19
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,937,442	0.53
'151141SU3	CELINA TX	5.00	9/1/2027	430,000	437,458	0.12
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	997,374	0.27
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,031,390	0.28
'158249LP5	CHAMPAIGN CNTY IL CMNTY UNIT S	4.00	6/1/2028	630,000	643,176	0.18
'165618EL9	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2036	750,000	818,492	0.22
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	541,735	0.15
'167562TY3	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2035	1,000,000	1,096,781	0.30
'167562TX5	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2034	1,000,000	1,089,494	0.30
'183543AR8	CLAY CNTY SD	5.00	12/1/2038	1,000,000	1,095,270	0.30
'187145SP3	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2036	975,000	1,093,692	0.30
'187145SN8	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2035	860,000	966,346	0.26
'187145SM0	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2034	1,175,000	1,321,793	0.36
'19078VAT5	COBB CNTY GA DEV AUTH LEASE RE	5.00	7/15/2040	3,000,000	3,098,809	0.85

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'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,785,150	0.49
'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	243,645	0.07
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	240,344	0.07
'196480FP7	COLORADO ST HSG FIN AUTH	2.08	11/1/2024	280,000	277,044	0.08
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	470,028	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	404,499	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	466,455	0.13
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	338,254	0.09
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	473,457	0.13
'20775C7Y4	CONNECTICUT ST HSG FIN AUTH HS	1.86	11/15/2024	330,000	325,628	0.09
'20775C7Z1	CONNECTICUT ST HSG FIN AUTH HS	1.90	5/15/2025	530,000	514,478	0.14
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	731,488	0.20
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,477,846	0.40
'219764MC8	CORONA NORCO CA UNIF SCH DIST	5.40	8/1/2026	450,000	471,345	0.13
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,121,923	0.31
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	390,000	330,089	0.09
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	621,935	0.17
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	617,382	0.17
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	570,508	0.16
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	547,577	0.15
'287299LF6	ELK GROVE VLG IL	3.00	1/1/2025	550,000	547,012	0.15
'287299LG4	ELK GROVE VLG IL	5.00	1/1/2026	1,140,000	1,166,510	0.32
'276552HR0	ESTRN KY UNIV GEN RECPTS	4.00	4/1/2040	1,830,000	1,834,576	0.50
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	470,707	0.13
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	499,411	0.14
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	469,358	0.13
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	454,428	0.12
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	639,916	0.18
'346461AW6	FORREST CITY AR SALES USE TA	3.00	11/1/2029	650,000	621,465	0.17
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	530,161	0.15
'349288JN1	FORT WAYNE IN REDEV AUTH LEASE	4.00	12/15/2036	1,935,000	1,964,499	0.54
'353202FM1	FRANKLIN CNTY OH REVENUE	5.00	12/1/2046	2,120,000	2,158,148	0.59
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,023,217	0.28
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,699,452	0.46
'368347BV1	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2033	700,000	705,765	0.19
'368497JM6	GEISINGER PA AUTH HLTH SYS REV	5.00	2/15/2039	1,500,000	1,537,679	0.42
'373695BX2	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2038	500,000	559,112	0.15
'373695BY0	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2039	500,000	554,640	0.15
'373695BZ7	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2040	500,000	551,215	0.15
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	802,490	0.22
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	847,644	0.23
'385244LX4	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2025	500,000	486,867	0.13
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	473,994	0.13
'385244MA3	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2026	1,875,000	1,756,715	0.48
'385244LY2	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2025	1,475,000	1,415,727	0.39
'386280SJ1	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2039	625,000	703,159	0.19
'386280SG7	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2037	875,000	992,388	0.27
'386280SK8	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2040	775,000	863,038	0.24
'386280SH5	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2038	750,000	847,506	0.23

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'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	470,528	0.13
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	524,124	0.14
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	402,382	0.11
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	520,899	0.14
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	625,160	0.17
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	524,137	0.14
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,058,277	0.29
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	526,239	0.14
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	526,239	0.14
'3922743Y0	GTR ORLANDO FL AVIATION AUTH A	5.00	10/1/2030	2,015,000	2,039,218	0.56
'39239HZE6	GTR TEXOMA TX UTILITY AUTH CON	4.00	10/1/2039	2,515,000	2,538,398	0.69
'414942VT6	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2034	1,015,000	1,036,130	0.28
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	993,391	0.27
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	914,183	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,364,719	0.37
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,801,152	0.49
'435137AA2	HOLLAND CREEK CO MET DIST REVE	3.87	6/1/2041	4,000,000	4,000,000	1.09
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	960,839	0.26
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,056,127	0.29
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,286,867	0.35
'4484924Q8	HUTTO TX INDEP SCH DIST	5.00	8/1/2040	1,000,000	1,117,417	0.31
'450812G55	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2028	450,000	456,531	0.12
'450812G48	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2027	570,000	578,928	0.16
'450812G30	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2026	550,000	555,155	0.15
'450812G22	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2025	530,000	531,655	0.15
'45129WQF0	IDAHO ST HSG FIN ASSN	4.00	7/15/2037	750,000	763,013	0.21
'45129WQE3	IDAHO ST HSG FIN ASSN	4.00	7/15/2036	500,000	511,036	0.14
'45204FJL0	ILLINOIS ST FIN AUTH REVENUE	4.00	8/15/2037	1,550,000	1,564,403	0.43
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	802,101	0.22
'45203HN40	ILLINOIS ST FIN AUTH REVENUE	5.00	11/15/2024	500,000	501,974	0.14
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,611,992	0.44
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,280,566	0.35
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,548,550	0.42
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	713,534	0.20
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	708,171	0.19
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	849,246	0.23
'45506DJF3	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	815,000	815,389	0.22
'45506DTN5	INDIANA ST FIN AUTH REVENUE	5.25	2/1/2034	1,300,000	1,321,836	0.36
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,277,930	0.35
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,331,292	0.36
'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,918,881	0.52
'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,098,888	0.30
'46723MBV1	JACKSON CLG MI	3.00	5/1/2025	940,000	932,342	0.26
'478271KS7	JOHNSON CITY TN HLTH EDUCTNL	5.00	7/1/2033	4,155,000	4,593,108	1.26
'483862NA2	KANE CNTY IL FOREST PRESERVE D	3.00	12/15/2026	1,695,000	1,669,363	0.46
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	303,034	0.08
'488764WZ0	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2025	1,000,000	1,007,221	0.28
'49151FNL0	KENTUCKY ST PROPERTY BLDGS C	5.00	11/1/2027	400,000	414,067	0.11
'49151FWJ5	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2027	750,000	783,268	0.21

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'49151FG38	KENTUCKY ST PROPERTY BLDGS C	5.00	2/1/2026	960,000	985,091	0.27
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	938,556	0.26
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	951,120	0.26
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	780,859	0.21
'74440DEL4	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	5/1/2055	3,000,000	3,146,306	0.86
'501552MY6	KYLE TX	4.00	8/15/2038	1,500,000	1,510,340	0.41
'50646PCY3	LAFAYETTE LA COMMUNICATIONS SY	3.00	11/1/2029	860,000	830,745	0.23
'50646PCX5	LAFAYETTE LA COMMUNICATIONS SY	4.00	11/1/2028	830,000	847,867	0.23
'507686QU0	LAKE CENTRAL IN MULTI DIST SCH	5.00	7/15/2024	505,000	505,225	0.14
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,900,147	0.52
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	504,286	0.14
'517496HG3	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2030	500,000	504,978	0.14
'519093AP3	LAURENS CNTY SC SCH DIST 55 I	5.00	12/1/2024	1,000,000	1,004,920	0.27
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,371,582	0.38
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	1,799,363	0.49
'531677NT5	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2027	765,000	806,902	0.22
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	599,053	0.16
'546458EC0	LOUISIANA ST CORRNL FACS CORP	4.00	10/1/2037	1,000,000	1,010,033	0.28
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	765,838	0.21
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	836,941	0.23
'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	808,925	0.22
'550670GK3	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2030	520,000	529,274	0.14
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	499,853	0.14
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	630,847	0.17
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,158,327	0.32
'56042RYV8	MAINE HLTH HGR EDUCTNL FACS	5.00	7/1/2024	115,000	115,000	0.03
'56042SDA5	MAINE ST HLTH HGR EDUCTNL FA	5.00	7/1/2040	1,275,000	1,360,577	0.37
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	804,637	0.22
'56052FNU5	MAINE ST HSG AUTH MTGE PURCHAS	1.95	11/15/2024	1,300,000	1,282,885	0.35
'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	949,046	0.26
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	760,788	0.21
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	785,969	0.22
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	748,684	0.20
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	523,463	0.14
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	365,645	0.10
'57563RUB3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2032	550,000	545,083	0.15
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	782,164	0.21
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	572,732	0.16
'577056HT4	MATTAWAN MI CONSOL SCH DIST	5.00	5/1/2026	750,000	760,929	0.21
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,054,529	0.56
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	230,000	224,692	0.06
'59334PGH4	MIAMI DADE CNTY FL TRANSIT SAL	4.00	7/1/2035	2,210,000	2,205,017	0.60
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,270,601	0.62
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,187,124	0.60
'59447TMN0	MICHIGAN ST FIN AUTH REVENUE	5.00	11/15/2041	5,000,000	5,084,812	1.39
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	386,757	0.11
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	445,830	0.12
'59465MY90	MICHIGAN ST HSG DEV AUTH RENTA	2.15	4/1/2025	400,000	394,482	0.11
'596562JW9	MIDDLESEX CNTY NJ COPS	4.00	6/15/2027	500,000	511,284	0.14

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'596562JV1	MIDDLESEX CNTY NJ COPS	4.00	6/15/2026	705,000	714,496	0.20
'596562JY5	MIDDLESEX CNTY NJ COPS	4.00	6/15/2029	760,000	777,468	0.21
'597129DU6	MIDDLETOWN OH	4.00	12/1/2025	995,000	1,001,069	0.27
'597129DM4	MIDDLETOWN OH	4.00	12/1/2025	100,000	100,817	0.03
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	116,161	0.03
'597129DW2	MIDDLETOWN OH	5.00	12/1/2027	935,000	984,278	0.27
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	658,870	0.18
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	543,269	0.15
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	768,536	0.21
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	549,099	0.15
'602366P42	MILWAUKEE WI	5.00	4/1/2035	2,000,000	2,228,592	0.61
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,587,412	0.71
'60416HV27	MINNESOTA ST HGR EDU FACS AUTH	5.00	4/1/2035	1,265,000	1,286,313	0.35
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	215,938	0.06
'60534XQB5	MISSISSIPPI DEV BK SPL OBLIG	4.00	4/1/2037	1,500,000	1,520,747	0.42
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	485,553	0.13
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	387,137	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	292,997	0.08
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	389,631	0.11
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,071,752	0.29
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	583,444	0.16
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	844,815	0.23
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	612,869	0.17
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	860,875	0.24
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	822,928	0.23
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,853,051	0.51
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	3,000,000	3,001,489	0.82
'606687KK6	MITCHELL SD SCH DIST 17 2	5.00	8/1/2038	1,745,000	1,915,616	0.52
'61075TJZ2	MONROE CNTY NY INDL DEV CORP R	5.00	6/1/2029	500,000	501,512	0.14
'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,712,764	0.74
'627035AM0	MURRAY CNTY EDUCTNL FACS AUTH	5.00	9/1/2042	2,580,000	2,727,246	0.75
'63609XAX8	NATIONAL FIN AUTH NH HOSP REVE	4.00	8/15/2041	1,355,000	1,314,580	0.36
'637109BJ7	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2030	645,000	652,573	0.18
'646080XZ9	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2032	2,800,000	2,993,160	0.82
'646080YA3	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2033	1,000,000	1,070,842	0.29
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	175,000	174,487	0.05
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	437,275	0.12
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	490,084	0.13
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	654,892	0.18
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,132,591	0.31
'655164JH5	NOBLESVILLE IN REDEV AUTH	4.75	7/15/2045	1,000,000	1,038,318	0.28
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	595,000	575,586	0.16
'661224KL8	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2038	200,000	226,152	0.06
'661224KM6	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2040	315,000	351,767	0.10
'661224KN4	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2044	580,000	636,637	0.17
'661224KK0	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2036	425,000	485,191	0.13
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	25,764	0.01
'679088MP6	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	1,975,000	1,987,651	0.54
'690887MD3	OWENSBORO KY	5.00	5/1/2025	615,000	615,545	0.17

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'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,357,734	0.65
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	442,315	0.12
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	506,211	0.14
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	539,351	0.15
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	554,462	0.15
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	536,155	0.15
'70870JGG7	PENNSYLVANIA ST ECON DEV FING	4.00	5/15/2041	1,000,000	976,697	0.27
'70870JGF9	PENNSYLVANIA ST ECON DEV FING	4.00	5/15/2040	1,000,000	985,948	0.27
'70870JCF3	PENNSYLVANIA ST ECON DEV FING	4.00	4/15/2038	3,145,000	3,155,058	0.86
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	475,919	0.13
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	689,779	0.19
'709224FH7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2026	500,000	503,670	0.14
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,216,635	0.88
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	315,950	0.09
'7092242H1	PENNSYLVANIA ST TURNPIKE COMMI	2.53	12/1/2027	400,000	372,662	0.10
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	316,333	0.09
'713163KG7	PEORIA CNTY IL CMNTY UNIT SCHD	3.00	4/1/2032	780,000	732,539	0.20
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,007,878	0.28
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	895,318	0.24
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,942,720	0.53
'726286EK9	PLAINFIELD IN HIGH SCH BLDG CO	4.00	1/15/2026	1,000,000	1,000,465	0.27
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,654,342	0.45
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,775,112	0.49
'734195DT4	PORT OF GTR CINCINNATI DEV AUT	5.00	12/1/2036	2,305,000	2,594,331	0.71
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,536,973	0.42
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	888,965	0.24
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	335,289	0.09
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	218,459	0.06
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,131,162	0.31
'750046RV8	RACINE WI UNIF SCH DIST	4.00	4/1/2042	2,495,000	2,472,852	0.68
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	772,419	0.21
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	995,969	0.27
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,709,274	0.47
'766360BF7	RIDLEY PA SCH DIST AUTH SCH RE	5.00	11/15/2043	3,055,000	3,279,582	0.90
'766360BG5	RIDLEY PA SCH DIST AUTH SCH RE	5.00	11/15/2044	1,315,000	1,408,381	0.39
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	523,540	0.14
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	584,581	0.16
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	561,429	0.15
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	601,529	0.16
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	542,906	0.15
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	503,531	0.14
'779137JA7	ROUND LAKE IL	4.00	1/1/2025	765,000	766,286	0.21
'77924PAU9	ROUND ROCK TX TRANSPRTN ECON	1.25	8/15/2026	910,000	841,549	0.23
'788618JL1	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2024	685,000	685,851	0.19
'788618JM9	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2025	735,000	740,495	0.20
'790409HN9	SAINT JOHNS CNTY FL SCH BRD CO	5.00	7/1/2040	1,200,000	1,334,932	0.37
'795576GW1	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2026	1,000,000	1,021,753	0.28
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	520,690	0.14
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	26,551	0.01

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'809510EB2	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2030	1,015,000	1,034,292	0.28
'82222NBR9	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2030	910,000	851,988	0.23
'82222NBS7	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2031	940,000	871,710	0.24
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	496,425	0.14
'82222NBQ1	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2029	885,000	834,902	0.23
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,433,895	0.39
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,772,023	0.48
'837031H22	SOUTH CAROLINA ST JOBS ECON DE	5.00	4/1/2034	2,000,000	2,228,540	0.61
'83755VC36	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2024	825,000	826,396	0.23
'83755VC44	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2025	605,000	613,374	0.17
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	30,000	29,590	0.01
'84049EBN5	SOUTH SUBURBAN PARK RECREATI	4.00	12/15/2041	1,175,000	1,172,850	0.32
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	404,800	0.11
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	427,335	0.12
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	237,638	0.07
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	297,624	0.08
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	320,601	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	320,736	0.09
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	234,720	0.06
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	866,502	0.24
'857492706	STATE STREET INSTITUTIONAL US	0.00		802,095	802,095	0.22
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	125,015	0.03
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	390,000	331,600	0.09
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,918,734	0.52
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	567,382	0.16
'914353K97	UNIV OF ILLINOIS IL REVENUES	4.00	4/1/2033	2,000,000	2,000,023	0.55
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,592,693	0.44
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	705,114	0.19
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	762,769	0.21
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	795,443	0.22
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	777,869	0.21
'922799RJ2	VENTNOR CITY NJ	4.00	12/1/2027	705,000	724,169	0.20
'922799RH6	VENTNOR CITY NJ	4.00	12/1/2026	690,000	703,178	0.19
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	472,947	0.13
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	495,308	0.14
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	413,800	0.11
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	796,869	0.22
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	402,933	0.11
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	407,124	0.11
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	525,081	0.14
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	525,202	0.14
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,583,869	0.71
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,230,000	1,321,340	0.36
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,585,000	2,789,708	0.76
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,187,663	0.32
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,180,714	0.32
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5.00	8/15/2027	495,000	500,686	0.14
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	156,607	0.04
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	290,000	287,491	0.08

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'941026MX1	WASHTENAW MI CMNTY CLG	4.00	4/1/2025	645,000	646,949	0.18
'944514SU3	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,400,000	2,438,992	0.67
'944514UD8	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,625,000	2,667,647	0.73
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	500,037	0.14
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	528,534	0.14
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	552,228	0.15
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	413,591	0.11
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,831,782	0.50
'957399EU8	WESTCHESTER IL	4.00	12/1/2034	1,000,000	1,018,727	0.28
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	767,089	0.21
'96009AEA0	WESTFIELD IN HIGH SCH 1995 BLD	5.00	1/15/2031	1,000,000	1,022,937	0.28
'965672FN3	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2034	660,000	672,360	0.18
'965672FM5	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2033	690,000	705,070	0.19
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,589,352	0.43
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,543,890	0.42
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,050,136	0.29
'968254BG6	WILKES BARRE PA FIN AUTH REVEN	5.00	11/1/2024	1,000,000	1,003,136	0.27
'972369QP0	WILSON PA SCH DIST	4.00	5/15/2027	840,000	853,010	0.23
'972369QN5	WILSON PA SCH DIST	4.00	5/15/2026	650,000	658,542	0.18
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	971,963	0.27
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,045,204	0.29
'974450M39	WINNEBAGO CNTY IL	5.00	12/30/2025	765,000	783,543	0.21
'979064CB6	WOODBURY CNTY IA	4.00	6/1/2025	620,000	623,205	0.17
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	717,127	0.20
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	712,889	0.20
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	736,541	0.20
'979412BR3	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2030	650,000	667,678	0.18
'986812SG1	YORK PA	5.00	11/15/2026	640,000	644,576	0.18