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For more information, please contact:
Chris Schildz, 314-746-3674 or
christopher.schildz@commercebank.com or
Paul Lewis, 314-746-7471 or
Paul.Lewis@commercebank.com

INVESTOR'S BUSINESS DAILY AWARDS TWO COMMERCE FUNDS "BEST MUTUAL FUNDS" RECOGNITION FOR 2018

ST. LOUIS – June 14, 2018– Investor's Business Daily, a leading financial news and research organization recognized for providing comparative investment performance ratings, has awarded two of the funds in the Commerce Family of Funds its "Best Mutual Funds" designation in their respective categories.

The Los Angeles-headquartered Investors Business Daily selected the Commerce Growth Fund for both its large cap and growth categories, and also chose the Commerce Bond Fund in its taxable bond category.

The **Commerce Growth Fund (CFGRX)** made the best growth fund and large cap list based on performance data from 2008 to 2017, with each fund on the list outperforming the S&P 500 over the last one-, three-, five- and 10-year periods. All returns are as of Dec. 31, 2017. The fund is co-managed by the equity team of Joe Williams, CFA, Matt Schmitt, CFA, and Nong Lin, Ph.D., CFA.

The **Commerce Bond Fund (CFBNX)** made the taxable bond list also based on performance data from 2008 to 2017, with each fund on the list outperforming the Bloomberg Barclays U.S. Aggregate Bond index over the last one-, three-, five- and 10-year periods. All returns are as of Dec. 31, 2017. The fund is co-managed by fixed income team of Scott Colbert, CFA and Brent Schowe, CFA.

Funds named to IBD's list were chosen because they have outperformed the broader market over the past 1, 3, 5, and 10-year periods, as of 12/31/17. In order to make the list, funds must have outperformed in all four time periods. IBD made its selections from 2,806 mutual funds that met the criteria of having at least \$100 million in assets and 10 years of operation.

Performance for the Commerce Growth Fund as of 03/31/18 is as follows:

1 Year/17.32%; 3 Year/12.60%; 5 Year/14.88%; 10 Year/10.25%.

Expense Ratio Current (net) 0.79%; Expense Ratio Before Waiver (gross) 0.79%

Performance for the Commerce Bond Fund as of 03/31/18 is as follows:

1 Year/2.20%; 3 Year/1.89%; 5 Year/2.34%; 10 Year/4.72%.

Expense Ratio Current (net) 0.66%; Expense Ratio Before Waiver (gross) 0.66%

The returns represent past performance. Past performance does not guarantee future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. To obtain the most recent month-end returns, please visit our website at <https://commercefunds.com>

Standardized Total Returns are average annual total returns or cumulative total returns (only if the performance period is one year or less) as of the most recent calendar quarter-end. They are net of expenses and assume reinvestment of all distributions at net asset value. Because the Funds are not subject to a sales charge, such a charge is not applied to their Total Returns.

The total annual operating expenses of the Funds, both current (net of any fee waivers or expense limitations) and before waivers (gross of any fee waivers or expense limitations), are as set forth above. In the case of the



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Growth and Bond Funds, the Adviser has contractually agreed to limit each Fund's total annual operating expenses (excluding interest, taxes and extraordinary expenses) until March 1, 2019. After that date, the Adviser or a Fund may terminate the contractual arrangement. A Fund's total annual operating expenses may increase without shareholder approval.

The Commerce Growth Fund seeks capital appreciation. The Fund pursues this objective through investment in equity securities of companies with the potential for above-average growth in earnings.

The Commerce Bond Fund seeks total return through current income and, secondarily, capital appreciation. The Fund pursues this objective through investment in a diversified portfolio of investment-grade corporate debt obligations and obligations issued or guaranteed by the U.S. government, its agencies or instrumentalities.

ABOUT THE COMMERCE FAMILY OF MUTUAL FUNDS

The Commerce Funds, a family of eight mutual funds targeting specific investment goals, are advised by Commerce Investment Advisors, Inc., a subsidiary of Commerce Bank, N.A.

Goldman Sachs & Co. LLC, distributor of the Fund(s), is not a bank, and Fund shares distributed by Goldman Sachs & Co. LLC are neither deposits nor obligations of, nor endorsed, nor guaranteed by any bank or other insured depository institution, nor are they insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency. Investment in the Funds involves risks, including possible loss of the principal amount invested.

ABOUT INVESTOR'S BUSINESS DAILY (IBD)

Investor's Business Daily is a leading financial news and research organization recognized for providing stock screens, comparative performance ratings, and unique commentary helping investors zero in on top-performing growth stocks.

IBD offers individual and professional investors a comprehensive lineup of print and online products. IBD's website, Investors.com, offers tools, analysis and research for investors of all levels: IBD University learning center, IBD TV market videos and the IBD Stock Checkup®. IBD also hosts popular investment workshops and provides Home Study. IBD was founded April 9, 1984 by William J. O'Neil, who also originated CAN SLIM.

The Growth Fund invest in mid-capitalization securities. The securities of mid-capitalization companies involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements.

Investments in fixed income securities are subject to the risks associated with debt securities including credit and interest rate risk. For the Bond Fund: asset-backed securities may be less liquid than other securities and therefore more difficult to value and liquidate, if necessary. Foreign investments may be more volatile than investment in U.S. securities and will be subject to the risks of currency fluctuations and political developments. The guarantee on U.S. government securities applies only to the underlying securities of the Fund if held to maturity and not to the value of the Fund's shares. Mortgage-backed securities are subject to prepayment risks, which may result in greater share price volatility.

A current Commerce Funds prospectus or additional information regarding The Commerce Funds may be obtained by calling 1-800-995-6365, visiting our website at: www.commercefunds.com, or by writing to The Commerce Funds, P.O. Box 219525, Kansas City, MO 64121-9525. Please consider a Fund's objectives, risks, and charges and expenses, and read the prospectus carefully before investing. The prospectus contains this and other information about the Fund.

COMMERCE TRUST COMPANY

Commerce Trust Company, founded in 1906, is a specialized division of Commerce Bank, solely focused on wealth management, investments and planning services for families and institutional clients. With clients in all 50 states and 26 countries, Commerce Trust oversees \$47.1 billion in assets under administration, \$28.6 billion in assets under management (AUM) and is ranked 21st nationally based on AUM. In 2017, the St. Louis Business Journal ranked Commerce Trust Company St. Louis' largest local trust company.

ABOUT COMMERCE BANCSHARES, INC.

Commerce Bancshares, Inc. (NASDAQ: CBSH), is a regional bank holding company with \$24.8 billion in assets, as of December 31, 2017. For more than 150 years, Commerce Bank, a subsidiary of Commerce Bancshares, Inc., has been meeting the financial services needs of individuals and businesses. Commerce provides a full range of financial products to consumer and commercial customers, including personal banking, lending, mortgage banking, wealth management, brokerage and capital markets services. Commerce operates in approximately 330 locations in the central United States and has a nationwide presence in the commercial payments industry. For additional information, please visit www.commercebank.com.